(b) No specific instance of adverse impact on small scale and rural industry in Gujarat due to charging of 5% import duty on ship breaking has come to the notice of the Government.

(c) Import duty on ship breaking scrap has been kept at the same level as that on rollable materials, as distinct from melting scrap, since ship breaking scrap is not primarily used for melting. For the present, no change is proposed in the duty structure on ships for breaking-up.

System for monitoring of foreign Exchange inflows

2175. SHRI S.M. LALJAN BASHA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the RBI has adequate machinery and systems to carefully monitor and tabulate all foreign Exchange inflows into the country;

(b) if so, whether RBI also carefully collects and tabulates the data of such foreign exchange inflow on a country-wide basis;

(c) if not, how will the RBI have information as to which set of NRIs are sending what quantums of foreign exchange;

(d) to what extent is the RBI geared to do this basic work efficiently; and

(e) steps proposed to assist such NRIs who actually send foreign exchange remittances through legal banking channels in the country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) The total foreign exchange inflows to India and outflows from India are compiled and disseminated by the Reserve Bank of India (RBI) as 'India's Overall Balance of Payments'. These are compiled in accordance with the international best practices as prescribed in the *Balance of Payments Manual;* 5th edition, International Monetary Fund.

(b) to (e) The overall balance of payment is compiled and disseminated in accordance with the international best practices where the country-wise details are not given. The RBI provides instrument-wise details on non-resident deposits in its monthly bulletin. While banking

channels account for bulk of the inward remittances to India, two schemes, *viz.*, Money Transfer Service Scheme (MTSS), and Rupee Drawing Arrangements (RDA), respectively, providing benefits of easier and speedier operation have assumed significance in expanding the outreach of remittance services to remote locations in the country. The 'Foreign Exchange Department' of the RBI is engaged, on an ongoing basis, in reviewing and simplifying procedures and rules of foreign exchange remittances for improving facilities available to non-resident Indians.

Issuance of oil bonds

2176. SHRI LALIT SURI: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether there is a proposal under Government's consideration to issue oil bonds to make up for the under recoveries of oil companies;

(b) if so, the total amount for which the bonds are proposed to be issued, the duration of the bonds and interest payable thereon; and

(c) by when a final decision in the matter is likely to be taken and by when the bonds are likely to be marketed?

THE MINISTER OF PETROLEUM AND NATURAL GAS (SHRI MANI SHANKAR AIYAR): (a) Yes, Sir.

(b) and (c) The Ministry of Finance have made provision to issue bonds of the face value of Rs. 5,750 crore. This has been included in the second batch of Supplementary Demands for Grants 2005-06. The modalities regarding the balance amount are being worked out.

Evasion of taxes by MNCs

†2177. PROF. ALKA BALRAM KSHATRYA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that as per the survey conducted by Department of Income Tax, some multinational companies have evaded the tax amounting to more than twenty crore rupees in connivance with Government officials;

† Original notice of the question was received in Hindi.